



Basin Reserve Trust
2021-22 Statement of Intent



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1. Introduction

The iconic Basin Reserve has a rich history. The first game of cricket was played at the Basin on 11 January 1868, making it the oldest cricket ground in New Zealand. The ground not only hosts cricket games, but sporting fixtures of every variety. It has hosted national events and competitions including VE Day celebrations, Royal Tours, exhibitions, Scout jamborees, concerts and festivals. In 1998, the Basin Reserve was listed as a Heritage Area, becoming the first sports ground to receive such a designation and further enhancing its heritage significance. The Basin is also home to the William Wakefield Memorial that was erected in 1882 and commemorates one of Wellington's founders, William Wakefield.

The Basin Reserve plays a role in assisting Wellington City Council to achieve the recreation and leisure participation aims signalled in the 2018-28 Ten Year Plan and the "Living WELL" Wellington Sport and Active Recreation Strategy. The ongoing redevelopment repositions the Basin as New Zealand's premier cricket venue and help attract national and international events to Wellington.

The Statement of Intent outlines the activities and intentions of the Basin Reserve Trust (BRT) for the three-year period from 1 July 2021 to 30 June 2024, with a particular focus on the first twelve months to 30 June 2022. It details the BRT's approach to governance and contains financial information, including the annual budget.

2. Objectives

The objectives of the trust are stated in the Trust Deed are highlighted below:

1. to manage, administer, plan, develop, maintain, promote and operate the Basin Reserve for recreation and leisure activities and for the playing of cricket for the benefit of the inhabitants of Wellington
2. to establish a long-term policy for the further development of the Basin Reserve as a recreational facility and as a facility for the playing of cricket, other sports and as a venue for other community-based activities;
3. to enter into management agreements and other contracts that are necessary or desirable to achieve the objects of the Trust;
4. to promote and co-ordinate the raising of funds to assist the management, administration, maintenance planning, promotion and further development of the Basin Reserve;
5. generally, to do all acts, matters and things that the Trustees consider necessary or conducive to further or attain the objects of the Trust set out above for the benefit of the public of Wellington;
6. to operate as a successful undertaking, managed on a not-for-profit basis;
7. to preserve and enhance the significant and recognised heritage value of the Basin Reserve;
8. to comply with all legislative and regulatory provisions relating to its operation and performance including statutory and general Council objectives for Council controlled organisations, and to acknowledge the Councils contribution where appropriate;

3. COVID-19 Planning

The BRT is committed to the ongoing management and evaluation of risks associated with the enduring COVID-19 global pandemic. The Trust will be working to ensure robust and innovative plans



are in place to respond effectively if, and when, alert levels shift. This includes our continued acknowledgement of the responsibility we have for the social wellbeing of Wellingtonians, finding new ways to operate more efficiently and improving our ability to diversify engagement with local audiences. The key risk identified for the BRT is the financial impact from lost events that generate a large proportion of the BRT's annual event revenue. The strained economic climate has also impacted the BRT's ability to secure a naming rights partner to date.

Organisations that have vigorous plans in place will respond to COVID-19 more successfully than those who neglect the continued need for impetus in this space. The BRT is dedicated to ensuring our plans are continually reviewed and updated to ensure we are in the best possible position to respond.

4. 2021-22 Activities

In-line with the objectives of the Trust Deed, the BRT will focus on the following initiatives in 2021-22;

Events and Functions

The event and function calendar will have a domestic and community focus for the 2021-22 reporting cycle. The Basin will aim to deliver 78 event days, 100 practice days and 40 functions.

An overview of the wide range of events that are planned for 2021-22 are outlined below:

Community and other Sport Events:

The BRT is proud to be a venue for everyone and key events for 2021-22 include;

- Rugby and Football – partnerships with Wellington Rugby and Capital Football and now well established with the Basin Reserve serving to provide these two codes with three well used junior rugby and girls' junior football fields.
- Beers at the Basin – the popular festival that showcases Wellington's craft beer industry will continue to be a summer feature on the Basin's busy event calendar
- Music Concert – the BRT will gauge feasibility of hosting an annual concert at the Basin based on the review of the Peachy Keen concert in April 2021
- Ethnic Community Festival – the BRT will engage with Cricket Wellington regarding the feasibility of hosting an Ethnic Community Festival in October

It is important to note that due to the Basin Reserve being a host venue for the ICC Women's World Cup 2022, the ability to host community event days and a concert will be significantly reduced due to the venue exclusivity period commencing 21 days prior to the date of the first match at the Basin Reserve and ending ten days following the conclusion of the last match at the Basin Reserve. Therefore, the exclusivity period will commence from Sunday 20 February 2022 and ending 9 April 2022. The Basin Reserve turf renovation period will commence at the conclusion of this period. The Trust remains committed to increasing and diversifying the utilisation of the Basin Reserve and will continue to seek opportunities to increase usage of the venue by community, other sports organisations and to drive the utilisation of the Basin Reserve as a function venue.



Functions

The BRT has contracted Black and Gold Events to manage and promote the Norwood Room and Long Room in the RA Vance Stand as a venue for conferences, meetings, weddings, celebrations, Christmas functions or team building workshops. In total, 40 functions are planned for 2021-22, with an expected average increase in the first quarter due to another venue undergoing refurbishments, but a reduction in the third quarter due to the ICC Women's World Cup.

Domestic Cricket

The Basin is the home of Cricket Wellington and the home ground of the Wellington Firebirds in the Plunket Shield, Ford Trophy and Men's Super Smash, as well as the Wellington Blaze in the Hallyburton Johnston Shield and Women's Super Smash. The Basin also accommodates Cricket Wellington development teams. The Basin is planning to host 55 days of cricket events, with 100 days of use planned for the practice facilities.

ICC Women's Cricket World Cup 2022

New Zealand is hosting the ICC Women's Cricket World Cup in 2022. Eight nations are competing across 31 matches in six host cities around the country from 4 March – 3 April 2022. The tournament was previously scheduled to be hosted in 2021, but due to the ongoing global pandemic, it was postponed enabling all qualifying teams the opportunity to participate and ensuring a safer tournament could be held. The Basin Reserve is selected as one of the six host venues and have secured the following fixtures:

- New Zealand v Australia, Sunday 13 March
- Australia v Qualifier, Tuesday 15 March
- Australia v South Africa, Tuesday 22 March
- South Africa v Qualifier, Thursday 24 March
- Australia v Qualifier, Friday 25 March
- England v Qualifier, Sunday 27 March
- Semi Final, Wednesday 30 March

International Cricket [Other]

The BRT is holding discussions with New Zealand Cricket regarding opportunities to host a Blackcaps v South Africa Test Match in February 2022. There are no other international cricket fixtures forecasted for the 2021-22 reporting cycle due to the Basin Reserve being a host venue for the ICC Women's Cricket World Cup.

Redevelopment

The Old Pavilion Stand was completed in June 2020 and the BRT's focus is committed to working with the Wellington City Council on the redevelopment of the Basin Reserve and its infrastructure.

Key projects that the BRT are working with WCC to complete are as follows:

- Embankment toilet upgrade
- Perimeter fence and gate upgrades



- Media box extension
- Picket fence upgrade
- Permanent camera stands and sightscreens upgrades
- Ground lighting to support 24x7 access
- Additional groundsman storage (between practice cage and Old Pavilion)

The BRT will continue to present the ground to a high standard throughout the year, driving a comprehensive maintenance programme. The Trust is also committed to providing access to the ground 24 hours a day once acceptable and safe levels of lighting have been installed (outside of its normal operational closures).

Sponsorship and Fundraising

The BRT remains committed to assisting with fundraising and sponsorship. To date the Trust has raised \$951k of funding towards various projects at the venue, with an additional \$175k of approved funding withdrawn due to Covid-19. We remain dedicated to exploring further funding opportunities.

Key opportunities that the BRT are progressing:

- Class 4 Gaming – the Trustees have established positive relationships with numerous leading community funding trusts and will continue to build on these relationships to aid future projects
- New Zealand Lotteries Commission – this presents another key funding vehicle for the BRT
- Naming Right Sponsor and Signage Partners – a continued focus is being placed on securing a naming right sponsor and signage partners
- Digital Billboards – the Trust are also investigating digital billboard opportunities at the Basin Reserve to grow a more sustainable revenue base that would provide the BRT with additional income to support the redevelopment and on-going maintenance

The Trust will report on progress each quarter.

Cricket Wellington and The New Zealand Cricket Museum

The Basin Reserve is the home of Cricket Wellington, the Regional Sports Organisation for cricket in Wellington and the New Zealand Cricket Museum. The Old Pavilion is now home to the Cricket Wellington offices and the national Cricket Museum, which is due to reopen its doors to the public in October 2021. The New Zealand Cricket Museum records the history of cricket and will tell the story of the Basin Reserve through its newly developed and modernised storytelling and displays.

Wellington Regional Stadium Trust (WRST) Turf Services Partnership

The BRT will continue to work in partnership with the WRST to ensure that the Basin reserve outfield, wicket blocks and practice wickets. A significant proportion of the operating grant provided to the BRT from Wellington City Council covers the costs associated with the Turf Services Agreement between the BRT and WRST which are costs that continue to increase year on year.



William Wakefield Memorial

The BRT will work with the William Wakefield Memorial Trust to ensure that the William Wakefield Memorial is maintained.

Bilingual Venue

The BRT will work with the Wellington City Council and other entities/community groups where appropriate to include bilingual signage around the venue, so the Basin Reserve is a welcoming and inclusive venue for everyone. This will align with the Te Tauihu – te reo Maori Policy and the Council's vision for the city to be bilingual by 2040.

Harassment Policies

The BRT is committed to promoting a safe and harassment-free environment for all staff, contractors and attendees at all sporting fixtures and events. In 2019-20 the BRT conducted a review of the event terms and conditions and have not had any incidents reported during the 2020-21 SOI period. The BRT will continue to adopt best practise in this area.

Other

As a leading CCO, the BRT will work closely with Wellington City Council to support the vision for Wellington 2040: *An inclusive, creative capital where people like to live – inclusively and sustainably*, with the following initiatives:

- The BRT will identify ways the Trust can appropriately support Wellington City Councils, Te Tauihu Te Reo Maori Policy and Mana whenua (as outlined above – Bilingual Venue)
- The BRT will ensure that the Te Mapihi Maurea Naming Policy is adhered to at all times
- Te Atakura First to Zero strategy - the BRT was awarded the Toitu Carbon Zero status on 19 December 2019 and will ensure that we remain a carbon zero footprint venue to contribute to the Council's aim of being a zero carbon capital by 2050. This includes the introduction of bike storage areas at the venue, promotion of scooters and e-bikes as a form of transport to events, and being an advocate for key actions within the Te Atakura First to Zero plan
- The BRT will continue to support the Wellington Region Waste Management and Minimisation Plan in conjunction with venue caterers and hirers. This includes utilising specific bins throughout the venue for recycling, glass and general waste, as well as using a specific bin for grass waste. For events, we will continue to align with Black and Gold to minimise waste, which has seen a significant reduction in plastic waste due to vendors using compostable packaging and the introduction of goblets to replace plastic cups at events
- The BRT will continue to support the Accessible Wellington, The Accessible Journey Action Plan 2019 and continue to allow free lounge access to the Basin Reserve Long Room on match days
- The Trust will support the Council regarding the development and implementation of new strategies in the areas of economic development, arts and culture, and children and young people.



5. Performance Targets

In-line with Wellington City Councils 2018-28 Ten Year Plan, the BRT aims to deliver the following performance measures for 2021-22:

Measure	2020-21 Forecast	2021-22 Q1	2021-22 Q2	2021-22 Q3	2021-22 Q4	2021-22 Total	2023 Forecast	2024 Forecast
Quarterly Targets								
Community Events Days*	21	1	1	0	1	3	30	35
Cricket Events Days	50	3	30	22	0	55	50	55
Other Sports Events Days	25	6	0	0	14	20	25	25
Practice facility usage (Days)	100	15	45	40	0	100	100	100
Functions	76	15	10	5	10	40	40	50

*Reduction due to ICC Women's World Cup hosting and venue exclusivity restrictions

Measure	2020-21 Forecast	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
Numbers attending events*	55,000	74,150	41,000	41,000
Event Income (\$)	309,200	1,127,340	350,000	420,000
Council Operating Grant ^ (\$)	694,659	718,040	735,000	754,000
Cash Subsidy (grant) per attendance (\$)	12.63	9.68	17.93	18.39

^includes turf management fee

*excludes 'open to public' events

6. Governance

The Trust Deed establishes the BRT under the Charitable Trusts Act 1957 for the purposes of managing and administering the Basin Reserve. Wellington City Council has appointed the BRT to manage the Basin Reserve under a Management Deed (relating to the Basin Reserve). These two key documents set out how the BRT will govern the Basin Reserve.

The BRT is governed by a Board comprising four Trustees, two appointed by Cricket Wellington and two by Wellington City Council. The Board meet at least four times a year and appoint subcommittees as it deems appropriate to fulfil its obligations. The Trustees set the strategic direction for the BRT and approve the Statement of Intent and Annual Business Plan. The Trustees monitor the organisational performance and ensure that the Trust has appropriate policies and procedures to mitigate its risks (including compliance with the Health and Safety at Work Act 2015).

Trust Membership

- Alan Isaac (Chair) (appointed by Wellington City Council)



- Mike Horsley (appointed by Cricket Wellington)
- Councillor Sean Rush (appointed by Wellington City Council)
- Mr John Greenwood (appointed by Cricket Wellington)

Performance Management

The performance of the Trust is measured in part by achievement of agreed KPI's, with regards to operational activities. The Chair of the Board will undertake an annual evaluation of Trustee performance and will provide an update to Council by 30 September 2021. Further, the individual performance of Trustees is monitored by the Wellington City Council (in respect of the two Council-appointed Trustees), and Cricket Wellington (with regards to the two Cricket Wellington-appointed Trustees). Additionally, the Trust Board will supply the Council with a skills matrix in July 2021 and this will be updated annually thereafter.

The Trust acknowledges the need for ongoing professional development opportunities for Trustees and encourages the undertaking of specialist training for identified needs. The Board will, on an annual basis, implement a programme that supports the identified needs. This may include programmes such as that offered by the NZ Institute of Directors (or similar) or specialist knowledge building from appropriate agencies.

7. Finance

The budget for 2021-22 has been developed on the basis of breaking even. The budget is generally conservative and in line with the activity outlined in this document.

Analysis

The following are the key details and assumptions for the budget that results in a budgeted surplus of \$26,340

Revenue - \$1,845,640

Revenue	Forecast 2020-21*	Forecast 2021-22	% Change	Comment
Council Funding	694,659	718,040	3.3%	Inflation Adjustment
Sale of goods and services	309,900	1,127,340	264%	Significant revenue generated by hosting rights for the ICC Women's World Cup
Interest	255	260	N/A	N/A
Total	1,004,814	1,845,640		

*Forecast until end of FY 2020-21



Expenses - \$1,819,300

Expenses	Forecast* 2020-21	Forecast 2021-22	% Change	Comment
Depreciation	76,900	64,750	-15%	Lower Asset Base
Costs relating to providing goods and services	732,830	1,615,400	120%	Reflects ICC Women's World Cup hosting expenditure
Other expenses	137,320	139,150	N/A	N/A
Total	947,050	1,819,300		

*Forecast until end of FY 2020-21

The expense side of the budget has been developed based on business as usual and a realistic estimate of the costs associated with operating the BRT.

Capital Expenditure

Capital expenditure of \$35k is included within the budget.

Cashflow

Cashflow varies throughout the year as key revenues from grants are received quarterly.

Risks

The main financial risks are as follows:

- The ICC Women's World Cup does not proceed as planned
- Concession agreement with Black and Gold is terminated
- The domestic cricket season doesn't proceed as planned
- Inability to secure and host a concert
- Increased repairs and maintenance are required

Estimate of amount intended for distribution

There is no intention to pay out reserves to stakeholders.

Acquisition procedures

There is no intention to make any acquisitions.

Estimate of commercial value of stakeholder's investment

N/A



Appendix A

- 2021-22 Statement of Financial Performance

ACCOUNTING POLICIES

BASIN RESERVE TRUST STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 30 JUNE 2022

ACCOUNTING POLICIES APPLIED

BASIS OF PREPARATION

The Board has elected to apply PBE SFR-A (PS) Public Benefit Entity Simple Format Reporting - Accrual (Public Sector) on the basis that the Trust does not have public accountability (as defined) and has total annual expenses of less than \$2 million.

All transactions in the financial statements are reported using the accrual basis of accounting.

The financial statements are prepared on the assumption that the Trust will continue to operate in the foreseeable future. To support this assumption, the Trust has relied on a Letter of Comfort received from the WCC, stating that "the Council will provide such support where necessary to maintain financial viability".

GOODS AND SERVICES TAX

The Trust is registered for GST. All amounts in the financial statements are recorded exclusive of GST, except for debtors and creditors, which are stated inclusive of GST.

INCOME TAX

The Trust is registered with the Charities Commission and is thus exempt from income tax under the Income Tax Act. The Trust is not exempt from the need to comply with indirect tax obligations such as Goods and Services, Fringe Benefit and Entertainment and accordingly complies with those obligations that are applicable.

SIGNIFICANT ACCOUNTING POLICIES

Revenue

Grants

Council and other grants are recognised as revenue when the funding is received unless there is an obligation to return the funds if the conditions of the grant are not met ("use or return condition"). If there is such an obligation, the grant is initially recorded as a liability and recognised as revenue when conditions of the grant are satisfied.

Sale of goods

Revenue from the sale of goods is recognised when the goods are sold to the customer.

Sale of services

Revenue from the sale of services is recognised by reference to the stage of completion of the services delivered at balance date as a percentage of the total services to be provided.

**BASIN RESERVE TRUST
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 JUNE 2022**

Donated Assets

Revenue from donated assets is recognised upon receipt of the asset if the asset has a useful life of 12 months or more, and the value of the asset is readily obtainable and significant.

Interest revenue

Interest revenue is recorded as it is earned during the year.

Administration and overhead costs

These are expensed when the related service has been received.

Bank accounts and cash

Bank accounts and cash comprise cash on hand, cheque or savings accounts, and deposits held at call with banks.

Debtors

Debtors are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recognised and the loss is recorded as a bad debt expense.

Property, plant and equipment

Property, plant and equipment is recorded at cost, less accumulated depreciation and impairment losses.

Donated assets are recognised upon receipt of the asset if the asset has a useful life of 12 months or more, and the current value of the asset is readily obtainable and significant. Significant donated assets for which current values are not readily obtainable are not recognised.

For an asset to be sold, the asset is impaired if the market price for an equivalent asset falls below its carrying amounts.

For an asset to be used by the Trust, the asset is impaired if the value to the Trust in using the asset falls below the carrying amount of the asset.

Depreciation is provided on a straight-line basis at rates that will write off the cost of the assets over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Leasehold improvements	4 to 45.5 years	(2.20% to 25.20%)
Drainage works	14 to 18 years	(5.50% to 7.20%)
Furniture & fittings	2.5 to 8.5 years	(12.00% to 48.00%)
Plant	3 to 6.5 years	(16.20% to 33.00%)

Creditors and accrued expenses

Creditors and accrued expenses are measured at the amount owed.

**BASIN RESERVE TRUST
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 JUNE 2022**

Budget figures

The budget figures are derived from the statement of intent as approved by the Board at the beginning of the financial year. The budget figures have been prepared in accordance with Tier 3 standards, using accounting policies that are consistent with those adopted by the Board in preparing these financial statements.

Tier 2 PBE Accounting Standards applied

The Trust has not applied any Tier 2 Accounting Standards in preparing its financial statements.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies from those used in the previous financial year.

FORECAST FINANCIAL STATEMENTS

**BASIN RESERVE TRUST
STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIODS ENDING**

FYE 30-Jun-21	Qtr to 30-Sep-21	Qtr to 31-Dec-21	Qtr to 31-Mar-22	Qtr to 30-Jun-22	FYE 30-Jun-22	FYE 30-Jun-23	FYE 30-Jun-24
	\$	\$	\$	\$			
Revenue							
694,659	359,020	-	359,020	-	718,040	735,000	754,000
700	-	-	-	-	-	-	-
309,200	34,550	83,650	966,950	42,190	1,127,340	350,000	420,000
255	65	65	65	65	260	300	300
1,004,814	393,635	83,715	1,326,035	42,255	1,845,640	1,085,300	1,174,300
Total Revenue							
Expenses							
76,900	14,625	15,975	17,125	17,125	64,750	58,500	50,000
732,830	168,225	216,675	1,072,175	158,325	1,615,400	876,600	929,500
137,320	31,020	31,025	31,025	46,080	139,150	143,000	185,000
947,050	213,870	263,575	1,120,325	221,530	1,819,300	1,078,100	1,164,500
Total Expenses							
57,764	179,765	(179,860)	205,710	(179,275)	26,340	7,200	9,800
Surplus/(Deficit) for the Year							

BASIN RESERVE TRUST
STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-21	As at 30-Sep-21	As at 31-Dec-21	As at 31-Mar-22	As at 30-Jun-22	As at 30-Jun-22	As at 30-Jun-23	As at 30-Jun-24
	\$	\$	\$	\$	\$	\$	\$	\$
Assets								
Current Assets								
Bank accounts and cash	420,878	241,943	411,028	241,093	241,093	241,093	191,193	169,893
Debtors and prepayments	85,000	65,000	215,600	96,200	96,200	96,200	98,200	96,200
Total Current Assets	505,878	306,943	626,628	337,293	337,293	337,293	289,393	266,093
Non-Current Assets								
Property, plant and equipment	433,549	442,674	450,549	458,424	458,424	458,424	499,924	549,924
Total Non-Current Assets	433,549	442,674	450,549	458,424	458,424	458,424	499,924	549,924
Total Assets	939,427	749,617	1,077,177	795,717	795,717	795,717	789,317	816,017
Liabilities								
Current Liabilities								
Creditors and accrued expenses	119,180	109,230	231,080	117,495	117,495	117,495	103,295	120,195
Income received in advance	-	-	-	11,400	11,400	11,400	12,000	12,000
Total Current Liabilities	119,180	109,230	231,080	128,895	128,895	128,895	115,295	132,195
Total Liabilities	119,180	109,230	231,080	128,895	128,895	128,895	115,295	132,195
Total Assets less Total Liabilities	820,247	640,387	846,097	666,822	666,822	666,822	674,022	683,822
Trust Equity								
Contributed capital	100	100	100	100	100	100	100	100
Accumulated surpluses	582,618	640,382	640,287	845,997	640,382	640,382	666,722	673,922
Current period earnings	57,764	179,765	205,710	(179,275)	26,340	26,340	7,200	9,800
Total Trust Equity	640,482	820,247	846,097	666,822	666,822	666,822	674,022	683,822

**BASIN RESERVE TRUST
STATEMENT OF CASH FLOWS FOR THE PERIODS ENDING**

	FYE 30-Jun-21 \$	Qtr to 30-Sep-21 \$	Qtr to 31-Dec-21 \$	Qtr to 31-Mar-22 \$	Qtr to 30-Jun-22 \$	FYE 30-Jun-23 \$	FYE 30-Jun-24 \$
Cash Flows from Operating Activities							
Receipts of council funding	694,659	369,020	-	369,020	718,040	735,000	754,000
Receipts of grants other	700	-	-	-	-	-	-
Receipts from sale of goods and services	285,500	20,000	45,000	865,000	1,015,000	320,000	385,000
Interest receipts	255	65	65	65	260	300	300
Payments to suppliers and employees	(841,280)	(197,700)	(189,000)	(1,050,000)	(1,621,700)	(965,200)	(1,025,600)
GST (net)	(60,000)	(5,000)	(10,000)	20,000	(40,000)	(40,000)	(35,000)
Net Cash Flows from Operating Activities	79,834	176,385	(153,935)	194,085	71,600	50,100	78,700
Cash Flows from Investing and Financing Activities							
Payments to acquire property, plant and equipment	(33,600)	(25,000)	(25,000)	(25,000)	(100,000)	(100,000)	(100,000)
Net Cash Flows from Financing Activities	(33,600)	(25,000)	(25,000)	(25,000)	(100,000)	(100,000)	(100,000)
Net Increase/(Decrease) in Cash for the Year	46,234	151,385	(178,935)	169,085	(28,400)	(49,900)	(21,300)
Add opening bank accounts and cash	223,259	269,493	420,878	241,943	269,493	241,093	191,193
Closing Bank Accounts and Cash	269,493	420,878	241,943	411,028	241,093	191,193	169,893